

**GUJARAT POLY ELECTRONICS LIMITED**

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

E-mail: [gpel@kilachand.com](mailto:gpel@kilachand.com) , Website: [www.gpelindia.com](http://www.gpelindia.com)

---

**January 27, 2021**

To  
Head Listing Compliance  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Company Code - 517288**

Dear Sir/Ma'am,

**Sub: Un-Audited Financial Results for the quarter and nine months ended December 31, 2020**

We enclose herewith Statement of Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2020, duly approved by the Board of Directors of the Company at its meeting held today i.e. January 27, 2021, together with the Limited Review Report received from the Statutory Auditor, M/s Mahendra N. Shah & Co.

Thanking you,

Yours faithfully,

For Gujarat Poly Electronics Limited



(T.R.Kilachand)  
Chairman  
DIN: 00006659

**GUJARAT POLY ELECTRONICS LIMITED**

CIN No: L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat

Telephone: 91 79 23287162; Email: gpel@kilachand.com

**Statement of Unaudited Financial Results For the Quarter and Nine Months ended December 31, 2020**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
(a)	Revenue from Operations	396.13	329.90	304.93	856.81	1,012.90	1,360.14
(b)	Other Income	4.52	4.53	3.69	12.62	7.33	11.07
	<b>Total Income</b>	<b>400.65</b>	<b>334.43</b>	<b>308.62</b>	<b>869.43</b>	<b>1,020.23</b>	<b>1,371.21</b>
2	<b>Expenses :</b>						
(a)	Cost of materials consumed	0.47	0.92	0.70	1.61	2.21	2.85
(b)	Purchases of stock-in-trade	241.66	158.11	187.74	552.27	577.54	763.63
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.09	38.33	0.68	(29.02)	15.70	41.03
(d)	Employee benefits expense	68.18	70.52	73.95	205.04	224.54	293.35
(e)	Finance costs	0.18	0.13	-	0.46	1.08	1.37
(f)	Depreciation and amortisation expense	5.72	5.23	5.41	16.40	14.82	19.16
(g)	Other expenses	34.90	42.95	4.46	107.10	85.09	128.15
	<b>Total Expenses</b>	<b>358.20</b>	<b>316.19</b>	<b>272.94</b>	<b>853.86</b>	<b>920.98</b>	<b>1,249.54</b>
3	<b>Profit before exceptional items &amp; Tax (1-2)</b>	<b>42.45</b>	<b>18.24</b>	<b>35.68</b>	<b>15.57</b>	<b>99.25</b>	<b>121.67</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit before Tax</b>	<b>42.45</b>	<b>18.24</b>	<b>35.68</b>	<b>15.57</b>	<b>99.25</b>	<b>121.67</b>
6	<b>Tax expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	<b>Net Profit for the period after Tax(5-6)</b>	<b>42.45</b>	<b>18.24</b>	<b>35.68</b>	<b>15.57</b>	<b>99.25</b>	<b>121.67</b>
8	<b>Other Comprehensive Income (net of tax)</b>						
	(i) Items that will not be re-classified to Profit / (Loss)	-	-	-	-	-	-
	(ii) Remeasurements of define benefit plans (net of tax)	(0.59)	(0.59)	(0.42)	(1.78)	(1.26)	(4.04)
	<b>Total Other Comprehensive Income</b>	<b>(0.59)</b>	<b>(0.59)</b>	<b>(0.42)</b>	<b>(1.78)</b>	<b>(1.26)</b>	<b>(4.04)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>41.86</b>	<b>17.65</b>	<b>35.26</b>	<b>13.79</b>	<b>97.99</b>	<b>117.63</b>
10	<b>Paid-up Equity Share Capital (Face value Rs. 10/- per share)</b>	<b>855</b>	<b>855</b>	<b>855</b>	<b>855</b>	<b>855</b>	<b>855</b>
11	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	(921.64)
12	<b>Earning Per Share - (Basic, diluted and not annualised) (Rs.)</b>	<b>0.50</b>	<b>0.21</b>	<b>0.42</b>	<b>0.18</b>	<b>1.16</b>	<b>1.42</b>



T.R. Kilachand



**Notes:-**

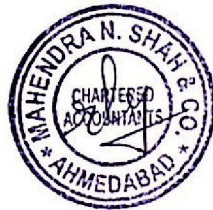
- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in its meeting held on January 27, 2021.
- 2 The Statutory Auditors of the company have conducted Limited Review of the financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The financial results for the quarter and nine months ended December 31, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company believes that COVID 19 pandemic is not likely to impact the recoverability of the carrying value of its assets. The Company is closely monitoring the developments and possible effects that may result from the present pandemic on its financial condition, liquidity and operations and working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these Results.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The company's business activity falls within the single business segment viz. "Manufacturing & Trading of Electronic Capacitors" which is considered as the only reportable segment and the revenue is substantially derive from domestic market. The financial results are reflective of the information required under Ind AS 108 "Operating Segments".
- 7 Previous period figures have been rearranged / regrouped wherever necessary.

For and On behalf of the Board of Directors

*T. R. Kilachand*

T. R. Kilachand  
Chairman  
DIN: 00006659

Place: Mumbai  
Date: January 27, 2021



**MAHENDRA N. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**

**CA CHIRAG M. SHAH**

B.Com., LL.B., F.C.A. D.I.S.A

**CA RASHMI B. SHETH**

B.Com., F.C.A.

**CA MILAN P. SHAH**

B.Com., F.C.A.

**CA MADHUKANT T. PATEL**

B.Com., LL.B., F.C.A.

**CA HARSH RAISINGANI**

B.Com., A.C.A.

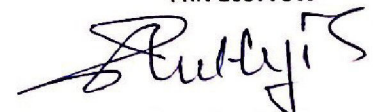
201, Pinnacle Business Park,  
Corporate Road,  
Nr. Auda Garden, Prahladnagar,  
AHMEDABAD- 380015 India  
Ph. 079-2970 5151-52, 40085086  
Email : mnshahco@gmail.com  
info@mnshahca.com  
Web : www.mnshahca.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors  
Gujarat Poly Electronics Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Poly Electronics Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mahendra N. Shah & Co.,  
Chartered Accountants  
FRN 105775W



Rashmi B. Sheth  
Partner

Mem. No. 030406

UDIN:- 21030406AAAAA7158



Date: 27<sup>th</sup> January, 2021

Place: Ahmedabad